



RELIEF FOR OUR SENIORS

With crushing inflation, far too many retirees on fixed incomes are just struggling to get by. As Governor, Larry Hogan fought for eight years to cut taxes for Maryland retirees and worked across the aisle to get it done. That is exactly the kind of approach he will bring to Washington to deliver results for retirees:

1. PROTECTING SOCIAL SECURITY AND MEDICARE

Governor Hogan will always fight to protect Social Security and Medicare, especially for seniors who depend on this vital program. They paid into the system, earned these benefits, and deserve their fair share. Seniors that have already reached retirement and those close to retirement need to be protected from changes to benefits they have planned on.

2. END INFLATION TAX HIKES

While most parts of the tax code are indexed to inflation, several key aspects are not, including housing gains, social security, and child tax credits. This results in pushing many Americans into higher tax brackets, increasing the tax burden for many who are just struggling to get by with higher costs. In the Senate, Governor Hogan will fight to end this unfairness in the tax code that is punishing so many Marylanders struggling with inflation.



3. STOP MEDICARE ADVANTAGE CUTS

As runaway inflation continues to eat away at earnings power, seniors are worried that increased medical and prescription costs will make it difficult to afford the health care they need and deserve. The Biden administration has proposed Medicare Advantage cuts that will hurt hundreds of thousands of Maryland seniors who are already struggling on fixed incomes with inflation eating away at their hard-earned savings. In the Senate, Governor Hogan will fight these Medicare cuts and protect Maryland Seniors.

4. LOWER PRESCRIPTION DRUG PRICES

As Governor, Larry Hogan supported and signed legislation that held Prescription Benefit Managers (PBM) middlemen who are driving up the cost of prescription drugs accountable and required more transparency. Most PBM's today are owned by massive insurance companies and too often they hold on to discounts and get in the way of decisions that should belong to doctors, pharmacists and their patients.

As a Senator, Governor Hogan will fight for legislation that requires these savings to be passed on to patients and taxpayers. He will vote to force the Federal Trade Commission to aggressively investigate these unfair and abusive pricing schemes that make it more difficult to get the health care seniors need. Pharmaceutical middlemen must be made accountable to the public.



5. REPEAL SALT CAP TAX HIKE

The cap on the state and local tax deduction (SALT) increases the tax burden on Marylanders who have worked their entire lives to afford a home and who are already struggling amid crushing inflation. In the Senate, Larry Hogan will fight to repeal this cap.